February 2023

Mountain Lakes Market Insights

Mountain Lakes

FEBRUARY 2023

UNDER CONTRACT

UNITS SOLD

Total

\$2.2M

\$1.4M

\$953K

\$890K

Properties

Average Price

Median Price

Total **Properties**

Average Price

Median Price

Feb 2022

Increase From

Increase From

Decrease From Feb 2022

Increase From Feb 2022

Feb 2022

Increase From Feb 2022

Increase From Feb 2022

Property Statistics

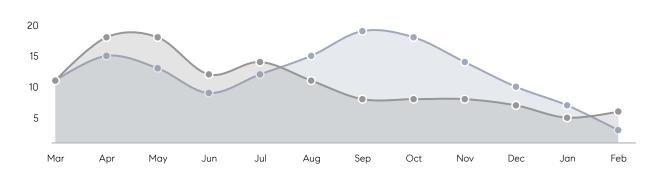
		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	55	77	-29%
	% OF ASKING PRICE	100%	95%	
	AVERAGE SOLD PRICE	\$953,214	\$600,000	58.9%
	# OF CONTRACTS	3	4	-25.0%
	NEW LISTINGS	0	6	0%
Houses	AVERAGE DOM	63	101	-38%
	% OF ASKING PRICE	98%	93%	
	AVERAGE SOLD PRICE	\$1,032,500	\$325,000	218%
	# OF CONTRACTS	2	3	-33%
	NEW LISTINGS	0	4	0%
Condo/Co-op/TH	AVERAGE DOM	36	52	-31%
	% OF ASKING PRICE	105%	97%	
	AVERAGE SOLD PRICE	\$755,000	\$875,000	-14%
	# OF CONTRACTS	1	1	0%
	NEW LISTINGS	0	2	0%

Mountain Lakes

FEBRUARY 2023

Monthly Inventory

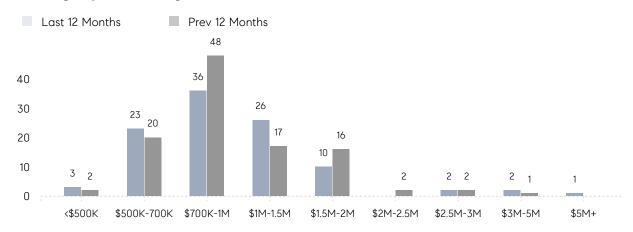




Contracts By Price Range



Listings By Price Range



COMPASS



Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.